Q3 2024

Insurance Labor **Market Study Results**

Our Q3 2024 Insurance Labor Market Study, conducted in partnership with Aon, reflects a relatively stable labor market, with modest job growth. Below, we share a few of the study's highlights and carriers' plans for the next 12 months.

Staffing Expectations



Expect to add employees



Plan to maintain staff size



Expect to reduce headcount

Underwriting, claims and technology roles are in greatest demand.





Increase in business volume and expansion of business/new markets are tied as the primary reason carriers plan to add staff.

Recruiting Difficulties



compared to last year.

become more difficult



considered the most

challenging to fill.

Revenue Expectations



a change in market share.

79% of companies

growth, driven by

expect revenue





Aon's STG Performance Benchmarking, examines data collected on insurance industry hiring, as well as revenue trends and projections. The Q3 2024 study ran from July 8 through July 28, 2024, and attracted

The Semi-Annual Insurance Labor Market Study, conducted by The Jacobson Group and

participation from insurance carriers across all sectors of the industry.

ABOUT US

in X f a

The Jacobson Group is the leading provider of talent to the insurance industry. For more than 50 years, Jacobson has been connecting insurance organizations with professionals at all levels across all industry verticals. Jacobson provides insurance talent solutions to support virtually any human capital need. We offer executive

search services and comprehensive staffing solutions, including professional

View the full study results here: jcbsn.gr/Q32024-InLaborStudySummary

recruiting, temporary staffing and interim experts.



+1 (800) 466-1578 | jacobsononline.com