Q1 2024

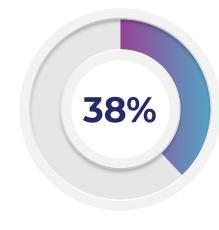
Insurance Labor **Market Study Results**

Our Q1 2024 Insurance Labor Market Study, conducted in partnership with Aon plc, reflects a stable - yet cautiously optimistic - industry. Below, we share a few of the study's highlights and carriers' plans for the next 12 months.

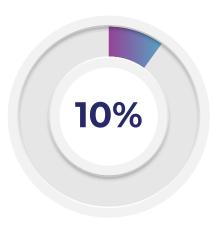
Staffing Expectations



Expect to add employees



Plan to maintain staff size



Expect to reduce headcount



Technology, underwriting and claims roles are in greatest demand.

Increase in business volume is the primary reason carriers plan to add staff during the next 12 months.



Recruiting Difficulties



become more difficult compared to last year.

14% of companies feel

hiring talent has



and analytics roles are considered the most challenging to fill.

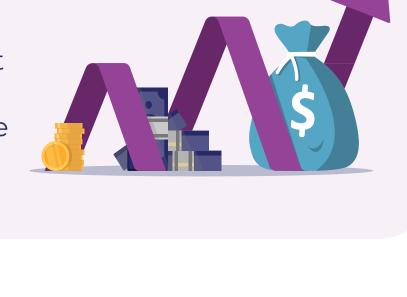
Actuarial, executive

Revenue Expectations

of companies expect revenue growth, driven by an increase

77%

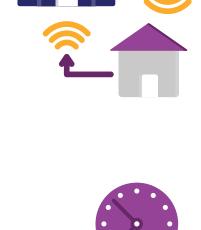
in market share.



Just 6% of carriers expect the majority of their employees

Flexible Work

6%



86% of companies currently

offer flexible hours.

in the office full-time.



The Semi-Annual Insurance Labor Market Study, conducted by The Jacobson Group and

86%

Aon's STG Performance Benchmarking, examines data collected on insurance industry hiring, as well as

revenue trends and projections. The Q1 2024 study ran from January 8 through January 30, 2024, and attracted participation from insurance carriers across all sectors of the industry.

ABOUT US The Jacobson Group is the leading provider of talent to the insurance industry. For

View the full study results here: jcbsn.gr/Q12024_InLaborStudySummary.

more than 50 years, Jacobson has been connecting insurance organizations with professionals at all levels across all industry verticals. Jacobson provides insurance talent solutions to support virtually any human capital need. We offer executive search services and comprehensive staffing solutions, including professional recruiting, temporary staffing and interim experts.













Insurance Talent