2021 Q3 INSURANCE LABOR MARKET STUDY RESULTS

Our Q3 2021 Insurance Labor Market Study, conducted in partnership with Aon plc, indicates insurers' employment outlook remains strong, despite recruiting difficulty. In its 25th iteration, the survey took place from July 14 through August 1, 2021, with participation from insurance carriers across all industry sectors. Explore highlights from the study's findings below.



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STAFFING EXPECTATIONS



of companies expect to increase staff size.



of companies expect to maintain staff size.



of companies expect to decrease staff size.

Technology, operations and claims positions are expected to see the greatest growth.



THE NEW WORK ENVIRONMENT



96% of insurers plan

to offer flexibility around where and when work happens.

REVENUE EXPECTATIONS

78% A

of companies plan to grow revenue, up from 67% in January. This is driven by an expected increase in market share.



RECRUITMENT DIFFICULTIES



Recruiting difficulty is at an all-time high with all functions rated moderate or difficult to fill.



Actuarial, analytics and technology positions continue to be the most difficult to fill.

ABOUT US:

The Jacobson Group is the leading provider of talent to the insurance industry. For 50 years, Jacobson has been connecting organizations with insurance professionals at all levels across all industry verticals. We provide an array of services including executive search, professional recruiting, temporary staffing and subject matter experts. Regardless of the need or situation, Jacobson is

the insurance talent solution.

View the full study results here: jcbsn.gr/2021Q3-LaborStudy.

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