JACOBSON 2020 Q1 **INSURANCE LABOR MARKET STUDY RESULTS**

LIKELIHOOD TO INCREASE STAFF

31% of insurers expect to maintain staff.

8% of companies will decrease their staff counts in the next year.

61% of companies expect to increase employees.

TOP REASONS FOR STAFF INCREASES



48% expansion of business and new markets 40% anticipated increase in business volume 33% compensation for understaffed areas

STAFFING ADJUSTMENTS

21% of companies report automation will be the primary reason for reductions in staff during the next 12 months. Reorganizations follow at 10%.



RECRUITMENT GROWTH



Technology and claims roles are expecting the greatest growth.



Actuarial and technology positions are the most difficult to fill.



The claims function is most likely to add entry-level employees.



Product management is the function most in need of executives.

ABOUT US

The Jacobson Group is the leading provider of talent to the insurance industry. For nearly 50 years, Jacobson has been connecting organizations with insurance professionals at all levels across all industry verticals. We provide an array of services including executive search, professional recruiting, temporary staffing and subject matter experts. Regardless of the need or situation, Jacobson is the insurance talent solution.

This data was taken from the January 2020 iteration of The Jacobson Group

and Aon plc's U.S. Insurance Labor Market Study. Sign up to participate in











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