

Actuarial

Variable Annuity Statutory Reporting Actuary

Client Type:

Investments and Retirement Solutions

Project Scope:

Functional Expertise

Duration:

15 Weeks

Team Size:

1 Full-Time Employee



Problem

This leading financial services company was seeking an experienced annuity and statutory financial reporting consultant to fill a temporary position. The organization wished to onboard an individual who could **provide functional expertise** while the organization searched for a full-time employee.



Response

Jacobson provided an actuary with significant experience in variable annuity and statutory reporting. This expert previously worked for several Fortune 500 companies in both the valuation and financial reporting areas. In addition, this consultant had previous exposure to hedging programs, as well as knowledge of actuarial guidelines, which were necessary components for performing the many variable-annuity related tasks the project required.



Solution

The consultant was able to lend **extensive expertise to the company's reporting and attribution analysis of statutory earnings**. This individual was involved in numerous projects, such as documenting and cataloging assumptions and methodologies used to calculate statutory reserves for variable annuities. In many instances, **the individual acted as a mentor to junior-level actuaries** offering guidance and tending to concerns.

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