Actuarial

Platform Testing Actuary

Client Type:

Life Insurance Organization

Project Scope:

Information Technology

Duration:

3 Months

Team Size:

1 Full-Time Actuary



Problem

Our client, a life insurance organization, began using a new life insurance experience study platform. Since they were unfamiliar with the platform, the company required an expert to test the new system. This involved verifying data and testing the software calculations.



Response

Jacobson placed a consultant with more than 20 years of experience in the life insurance industry and an ASA designation. The professional had a strong SQL server query skillset and experience performing and documenting test calculations. In addition, they had recently completed a similar experience study project.



Solution

Our expert immediately found errors in the company's new platform. The consultant discovered more than 100 different issues caused by sending data to the platform and five errors in the software's calculations. Our consultant coordinated with internal IT resources to fix these extensive issues. He then conducted tests to verify all issues had been corrected and provided our client with clear documentation of the tests and findings.



