

Medicare Pricing Expert

Client Type:

Health Insurance Company

Project Scope:

Medicare Advantage Pricing Tools

Duration:

15 Months

Team Size:

1 Full-Time Consultant

Problem

A health insurer was **in need of an actuarial expert with Medicare knowledge**. They needed assistance reviewing Medicare Advantage pricing tools and codes; establishing a reporting tool to generate quarterly metrics for management review; and reengineering tools to monitor rate impact, accuracy and reasonableness due to changes in assumptions.

Response

Jacobson placed an expert with **more than 25 years of experience** working with insurers and healthcare providers. This consultant had previously performed pricing bids for Medicare, Medicaid and government contracts. In addition, he had strong expertise in extracting data using SQL.

Solution

Utilizing previous experience, Jacobson's consultant was **able to get up to speed quickly** and began reviewing and testing SQL codes to ensure proper formulation of pricing algorithms. He was also able to incorporate a quarterly financial model to generate reports for senior management review and decision-making. As a result, **the client was extremely satisfied** with the various deliverables and **retained the consultant for more than a year** to complete various projects.