Actuarial

Illustration Actuary

Client Type:

Mutual Insurance Organization

Project Scope:

Actuarial Relief 4 Weeks

Duration:

Team Size:

1 Full-Time Actuary



Problem

When a large **project's due date was unexpectedly moved up two-and-a-half months**, this client's actuarial department was at capacity with workload. As a result, there was an immediate need for an experienced actuary who could quickly take on projects. After having a poor experience with a traditional consulting firm, the organization was looking for a new solution.



Response

Jacobson rapidly identified a consultant who had more than 20 years of experience as an illustration actuary and was available to be on site for the duration of the project. This expert also had the specific product and commercial actuarial system expertise the client requested.



Solution

By providing an individual with functional, product and system expertise that aligned with the company's needs, Jacobson's consultant was able to **immediately hit the ground running**. The client had complete oversight of the consultant's work. As a result, the company's team was able to tap into the expert's knowledge and gain insight into how to improve their processes and procedures. Not only was relief provided to the permanent staff, but knowledge was also transferred to ensure the organization would have the tools necessary to handle similar needs internally in the future.

