

Problem

A state nonprofit healthcare organization had recently undergone rapid growth, as well as a complete turnover of accounting/finance staff. The finance operation was in **immediate need of an expert to overhaul the budget process** and create clear, usable methodologies to allocate and track funds.

Response

From our national network, Jacobson identified a financial analyst with broad and deep experience in both finance and healthcare insurance. This particular consultant has proven expertise in cost accounting, accounts payable, accounts receivable, profit and loss analysis, balance sheet analysis, cash flow, and personnel management.

Solution

Jacobson's consultant **built a model for expense allocation to analyze entity profitability**. This model also served as the basis for comparison with the next year. The consultant then led implementation of budget software to handle actual reporting, started the new year's budget process, and co -designed templates for salary and expense budgeting. The next year's budget was completed ahead of schedule. As a result of the consultant's guidance, the finance team is now able to provide monthly actuals to compare to the budget. Further, the **enterprise is able to efficiently generate financial forecasts**, and senior management is able to view the profitability of each line of business and better direct the company.

Finance/Accounting

Financial Analysis Expert

Client Type: State Nonprofit Healthcare Company

Project Scope: Profit and Loss Expenses

Duration: 10 Months

Team Size: 1 Full-Time Consultant

