

Problem

After our client acquired an asbestos exposure book of business, they needed an experienced consultant to maintain the business while they worked to permanently fill the position. Because this part of the business was in run-off, the client had a **difficult time finding a permanent and qualified reserving actuary** with asbestos expertise.

Response

Jacobson provided an actuary who was able to identify specific asbestos accounts that needed to be reviewed annually. The subject matter expert revised reserving models based on underwriting results and claims experience for each account.

Solution

Jacobson quickly delivered a senior -level actuary with asbestos reserving experience to **support the client on an as-needed basis**. Our consultant updated models, allowing our client to more accurately set reserves for this book of business. Moreover, the subject matter expert **exceeded our client's expectations** to the point that they currently utilize our services for eight months of the year and have done so for multiple years.

Actuarial

Asbestos Reserving

Client Type:

National Property and Casualty Carrier

Project Scope:

Annual Asbestos Reserving

Duration:

Ongoing

Team Size:

1 Senior Asbestos Actuary