

Problem

A Midwestern health plan approached Jacobson to identify an interim Admin expense and allocations analyst. They were in need of an expert with **significant finance/accounting and insurance experience** who could help them better **understand and overhaul overhead costs** by business line.

Response

Jacobson quickly provided an **experienced analyst who could create an allocation process for SG&A expenses**, allocate and assign budgeted and reported costs according to the management-service agreements between legal entities, and work with budget owners to **determine drivers of costs among lines of business**.

Solution

The analyst created a report to validate and document processes for current SG&A allocations, recommended changes and created a templated process for future allocations using Excel. As a result, **the client raved about our consultant**, noting that our analyst's ability to diplomatically partner with budget owners and existing finance staff was **key to his positive impact in the role**. The project was completed successfully and within the client's originally expected timeline. Additionally, the client was so pleased with our consultant that towards the end of the project, when an internal employee resigned, **our consultant was asked to step in for several months to cover the vacancy** until a permanent hire was made.

Accounting and Finance

Admin Expense and Allocations Analyst

Client Type:

Health Insurance Organization

Project Scope:

Process Review and Improvement

Duration:

10 Months

Team Size:

1 Full-Time Employee