

Problem

This Fortune 500 company did not have **the capacity to complete a complex system conversion across multiple product lines** since internal resources were committed to other projects. In addition, the company's systems and processes were outdated and extremely cumbersome, which made it difficult for employees to complete the normal processes. It was challenging to drill in for additional analysis and make updates (e.g. new products) and workers could only report results. There was a pressing need to find outside resources with actuarial systems and product expertise. The organization needed people who could **onboard quickly and hit the ground running** to meet deliverables.

Response

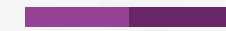
Jacobson supplied access to subject matter experts who had knowledge of both the systems and products involved in the conversion. Jacobson's model provided the organization with the greatest flexibility to augment the team onsite. Compared to more traditional consulting firms, it was the **most cost-effective and flexible option** available. "It was as if we hired them [the consultants] as full-time employees," explained the company's hiring manager.

Solution

Jacobson's consultants **seamlessly merged with the existing team and increased the company's capabilities**. The experts put the organization in a place to **progress and meet project deliverables**, as well as complete production work responsibilities. The client said "The system conversion completed by the experts ultimately allowed us to be **far more dynamic and nimble** when analyzing the business. It gave greater granularity, as well as the ability to understand drivers of results and identify "levers to pull" to manage the business."

Actuarial

Actuarial Conversion Project



Client Type:

U.S. Life Insurance Company

Project Scope:

Complex System Conversion

Duration:

12 Months

Team Size:

4 Actuarial Experts



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