

Problem

Our client, a global financial services organization, had just finished a complete conversion for their policy administration system. The difficult process required them to create **illustrations and annual policy holder statements manually**. Encountering setbacks in the midst of the system conversion, the client sought additional support with strong Excel skills, an understanding of life insurance products, experience with illustrations and policy holder annual statements, and an actuarial background.

Response

Jacobson provided a team of **one actuarial IT specialist, three credentialed actuaries and two non-credentialed actuaries** to complete manual calculations of annual statements for life insurance policyholders.

Solution

One of Jacobson's consultants developed a calculator tool to help **automate and streamline this process**; as a result, our client's production **increased from completing roughly 10 annual statements per day to 1,500 per day**. The tool our consultant created has been critical to the success of this project.

Actuarial

Actuarial Analysts

Client Type: Global Financial Services Organization

Project Scope: System Conversion

Duration: 2 Years and 5 Months

Team Size: 6 Full-Time Actuaries



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