Bridging the Gap:

Understanding the Multi-Generational Workforce and Ideas for Capitalizing on its Opportunities





A BRAVE NEW WORKFORCE

Never in the modern world have there been four generations in the workplace; all bring vastly different beliefs, expectations and values.



JACOBSON



"To an extent that few people have recognized, our organizational world is no longer a pattern of jobs....there are part-time and temporary work situations. That change is symptomatic of a deeper change that is subtler but more profound. The deeper change is this: today's organization is rapidly being transformed from a structure built out of jobs into a field of work needing to be done."





"The end of the job, as a way of organizing work, it is a social artifact that has outlived its usefulness. Its demise confronts everyone with unfamiliar risks—and rich opportunities."



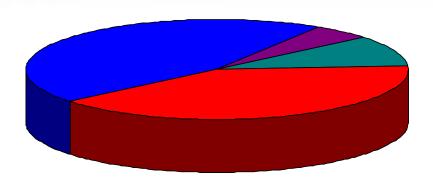


"We used to read predictions that by 2000 everyone would work 30-hour weeks, and the rest would be leisure. But as we approach 2000, it seems more likely that half of us will be working 60-hour weeks and the rest of us will be unemployed."





SHIFTING WORKFORCE DYNAMICS



- Millennials 10%
- GenXers 40%
- Baby Boomers 45%
- Traditionalists 5%

Workers older than 40 currently make up half of the workforce, a 33 percent increase since 1980.

Workers older than 55 are anticipated to make up 13 percent of the workforce by 2020.

Millennials are anticipated to account for 47 percent as early as 2014.





SHIFTING WORKFORCE DYNAMICS

About half of the industry's workforce will retire within the next 15 years.

There is a scarcity of employees between 30 to 40 years of age.





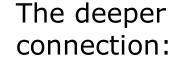


THE GENERATIONAL ICEBERG

Initial and natural awareness:

They are "younger," "older," "my age."





We learn of shared values, history, communication styles, technology.





MEET THE GENERATIONS

Traditionalists 1900-1945



Gen Xers 1965-1976

Millenials 1977-1995









JACOBSON

What are the common preconceptions we have about each generation?

Let's generalize...not stereotype.





What group might we associate with these descriptors?

Workaholics

Inflexible

Trouble reporting to younger supervisors

Expensive (higher healthcare costs/salaries)

Uncomfortable with technology





Traditionalists

Workaholics

Inflexible

Trouble reporting to younger supervisors

Expensive (higher healthcare costs/salaries)

Uncomfortable with technology





What group might we associate with these descriptors?

Lack current skills
Won't stay in the job for long
Require too high salary
Are unwilling to learn new technology



Baby Boomers

Lack current skills

Won't stay in the job for long

Require too high salary

Are unwilling to learn new technology





To what group do these descriptors get attached?

Disloyal

Not team players

Slackers

Cynical

Whiners





Gen Xers

Disloyal

Not team players

Slackers

Cynical

Whiners





What group might we be talking about now?

Inability to accept failure Job-hoppers Need for constant praise Attention seekers Lazy Self-centered Sense of entitlement





Millenials

Inability to accept failure

Job-hoppers

Need for constant praise

Attention seekers

Lazy

Self-centered

Sense of entitlement





ANOTHER WAY TO DESCRIBE THIS GROUP...

Traditionalists

Strong work ethic

Value work and job

Loyal

Patient

Place duty before pleasure

Reluctant to technology changes

Rarely say "no"

JACOBSON



ANOTHER WAY TO DESCRIBE THIS GROUP...

Boomers

Goal-oriented

Focused on individual choices and freedom

Able to adapt to a diverse workplace

Positive attitudes





Gen Xers

Value productivity
Work-to-live mindset
Comfortable with authority
Technically competent
Independent, resourceful



OF COURSE, THIS IS THE SO-CALLED MILLENIAL GENERATION...

Millenials

Want to make an impact

Feel work is an expression

Multi-taskers

Goal-oriented

High employer expectations

Technology savvy

Collaborative

JACOBSON



DIFFERING EXPECTATIONS... MAYBE?

Traditionalists	Boomers	Gen Xers	Millenials
Flexibility	Liberalized	Work/life	Team work
Privacy	benefits	balance	Corporate
Respect	PTO/Flexibility	Flexibility	image/brand
Traditional	Privacy	Job sharing	Money
recognition	Respect	Feedback	Training
	Public recognition	Challenge	Upward
		Autonomy	mobility/career path
		Informal recognition	Flexibility in hours and dress code



Making generational connections can be challenging-

Is it worth it?





COMMON ATTRIBUTES OF HIGHLY SUCCESSFUL ORGANIZATIONS

(and their people)

Trust in leadership

Alignment with mission and values

Direction and belonging



JACOBSON



COMMON ATTRIBUTES OF HIGHLY SUCCESSFUL ORGANIZATIONS

(and their people)

Harmony between talents, skills,

experience and job

Opportunity

Recognition





STAGES IN GETTING THERE



Source: Marcus Buckingham "First, Break All the Rules" $\,$

JACOBSON



THE OVERWHELMING RESULTS

A 10-15 percent increase in employee satisfaction will result in a 42 percent increase in profits.

Financial Performance **Quality & Client** Relationships mployee Satisfaction Empowerment, Coaching and Higher Standards Committment and Respect; Fair Compensation

What does, "How can we all grow together?" look like?





WHEN ROLLED UP

It's four fundamental things . . .

. . . Regardless of generational differences.



FOUR ESSENTIALS



Clarity

Caring

Learning

Accountability



How many of us do our best work—smarter, better, faster—when we are confused?

People don't care how much you know until they know how much you care.

No matter our age or station in life, when we stop learning we're "toast."

There is no such thing as the "self-made" man/woman. We need each other to achieve.



What can we do to connect with other generations in the workplace?



Start with considering what we all have in common...





WHAT ASSETS DO WE ALL HAVE IN COMMON?



Relationship capital

Reputation capital

Creative thinking talents and skills



NATURAL AREAS OF CONNECT OR DISCONNECT

External

WHO	WHAT	
 Who will be affected? Who should be included? Who needs help? Who isn't encouraged? 	 What other opportunities can we pursue? What ideas can we explore? What new realities require our attention and response? 	
WHY	HOW	
1. Why is this something we should do?	1. How can we get the results we need?	
2. Why is this a priority?	2. How can we overcome this barrier to progress?	
3. Why change? Why not		
resist change?	3. How can we accomplish this high-priority goal?	

People







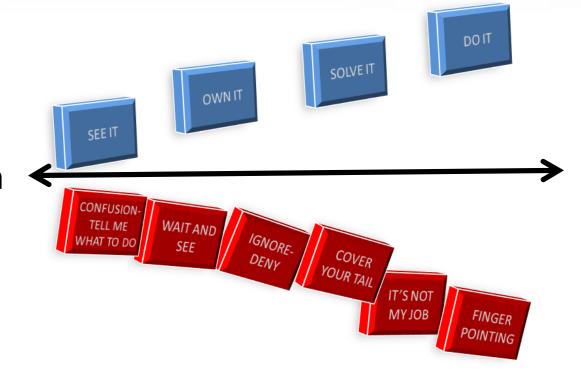
WORKING WITH...

Traditionalists	Boomers	Gen Xers	Millenials
Propose changes as evolutionary steps. Show respect. Honor the chain of command. Value their experiences. Communicate face-to-face. Take a more formal approach. Present ideas logically.	Be patient with their need to work through bureaucracy. Acknowledge that you have less experience (when appropriate). Be clear. Be their cheerleaders. Give them your full attention. Know the company's history.	Do not micromanage. Allow them to multi-task. Make work fun. Be open and honest. Use technology. Be direct and to the point. Talk casually. Ask for their opinions.	Create a collaborative environment. Commit to diversity. Support them. Assign multiple projects. Give them rules. Encourage new ideas. Show respect. Be flexible. Make work fun.



THE PATH FOR COMMUNICATING WITH OTHERS... AND FOR GETTING THINGS DONE

Great
organizations
work "above the
line," especially in
challenging
situations and
circumstances.



Source: Roger Conners, The Oz Principle





GREAT LEADERS GROW THE LEADERSHIP CAPACITY OF OTHERS

Companies can't have too many leaders today.

Everyone needs to demonstrate situational leadership.

It is not a responsibility associated with generation, title, office space, money or size of our entourage.





"It's a brave new world of uncertain jobs, variable pay, and heaps of financial anxiety. But this strange terrain offers opportunity too."





Contact: The Jacobson Group

+1 (800) 466-1578

www.jacobsononline.com

THANKS!

JACOBSON



DISCUSSION IDEAS

In your daily interactions and experiences, what is the most challenging aspect of working across multiple age generations?

Make a list. Who could you learn from? And what would it be?

What generation category are they in? Are all your categories represented?

Leaders grow the capacity of others. That's your perpetuating legacy. Who are you growing?

