

The Workforce of the Future: Embracing the Emerging Augmented Reality

Presented by: Margaret Resce Milkint Managing Partner

In life, change is **inevitable**. In business, change is **vital**.

-Warren G. Bennis, scholar

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THE FUTURE OF WORK

WORLD EMERGING BRAND WORK WELLBEING AT WORK COMPLEXITY MELLBEING AT WORK COMPLEXITY COMPLEXITY OPPORTUNITIES COMPLEXITY OPPORTUNITIES

NEW WORKFORCE ENVIRONMENT

The new workforce is changing—

it is becoming more complex and challenging.

- ✓ Volatile
- ✓ Uncertain
- ✓ Complex
- ✓ Ambiguous

INSURANCE INDUSTRY LANDSCAPE

UNEMPLOYMENT RATES

National

Insurance

1.0%

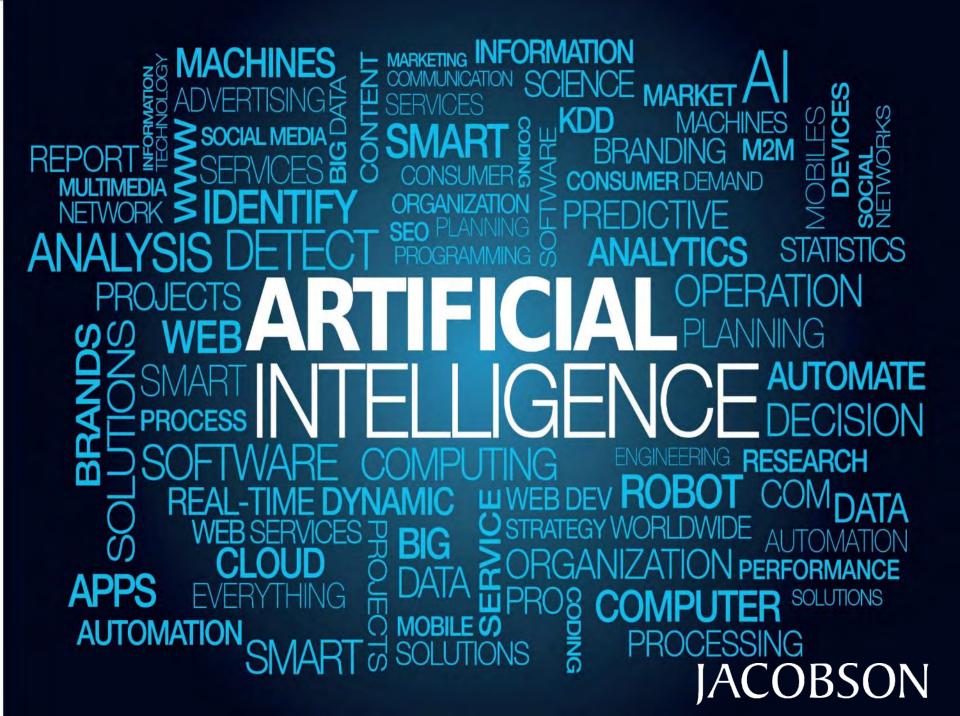
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1%

Source: U.S. Bureau of Labor Statistics, December 2017

RISE OF THE AUGMENTED WORKFORCE





Will robots bring about the end of work?

-Toby Walsh, Professor of AI

72%

worried that **robots and computers** will take away jobs

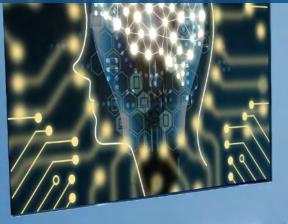
37% identify as "technophobes"



Source: Pew, Baylor University

AUGMENTED WORKFORCE

New reality of the blended, augmented workforce



50%

Automation

adapting cognitive and AI technologies

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Source: Deloitte

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AUTOMATED JOBS

Top Jobs Being Created

increase

COBS

✓ Trainers
 ✓ Explainers
 ✓ Sustainers

AUTOMATION TECHNOLOGIES

ROBOTIC PROCESS AUTOMATION (RPA)

- High-volume, lowcomplexity, routine
- Compliance work and claims processing



- Physical equipment and AI
- Machines interacting with humans
- Driverless cars

COGNITIVE

- AI and machine learning
- Claims processing and assessment

The Big 3

Customer Experience and Coverage Personalization

- AN

Claims Settlement: Faster claims, decreased fraud

Behavioral Pricing: IoT sensors, telematics, loss prevention, claims settlement

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Source: TechEmergence

AUTOMATION V. HUMANIZATION

- Fast
- Easy
- Frictionless
- Automation
- Interaction
 Experiences
 Social
 Intimate

MANAGING AN AUGMENTED WORKFORCE



BLENDED WORKPLACE



11% of organizations prepared to manage a blended workforce

"People first" approach to using Al

AI = Enabler

- Higher productivity
- Increased efficiencies
- Convenience

Human talent and AI hand-in-hand

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ATTRACTING TALENT WITH ARTIFICIAL INTELLIGENCE



AI AND RECRUITMENT

Lever for attracting Millennials and Generation Z

Rebrand with AI





PROMOTE

Embrace and **publicize** your organization's work with automation and AI.

Highlight your organization's innovative work on your website and social media.

Build your public persona as forward-thinking and cutting-edge.



H1 09 v H1 08 Revenue (2%) PRT 4%

Companies must find future-ready talent who demonstrate technical capabilities that benefit the organization and fill roles that don't even exist today. -InspiraWork

Questions?

Thank You!

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