

PULSE

OF THE LABOR MARKET

Compass Supplement: January 2013

Insurance industry adds 2,400 jobs in December; unemployment rate creeps up to 3.7 percent

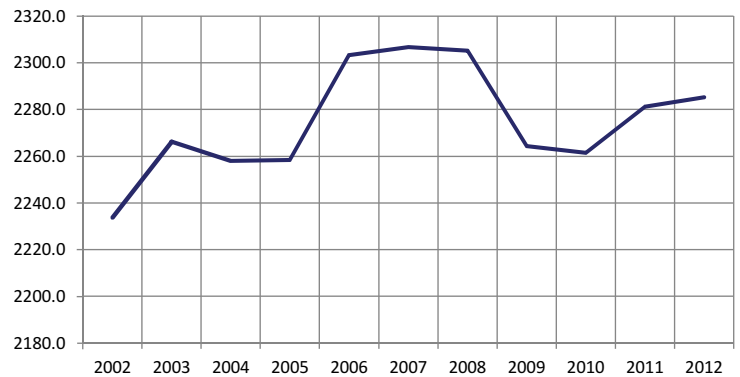
- The U.S. unemployment rate held steady at 7.8 percent in December with the addition of 155,000 jobs.
- Unemployment for insurance carriers and related activities increased slightly to 3.7 percent in December.
- At approximately 2.29 million jobs, industry employment is up roughly 17,900 jobs compared to December 2011.
- The average industry unemployment rate in 2012 was 4.4 percent, well below 2011's average of 5.8 percent and 2010's average of 6.2 percent.
- On a year-to-year basis, insurance industry employment saw job growth in December for all sectors, excluding life (down 3.20 percent): reinsurance, up 5.30 percent; title, up 4.13 percent; TPAs, up 1.90 percent; agents/brokers, up 1.40 percent; property and casualty, up 0.80 percent; health, up 0.60 percent; and claims, up 0.20 percent.
- On a year-to-year basis, December saw weekly pay increases for reinsurance (up 29.60 percent), claims (up 17.50 percent), property and casualty (up 6.60 percent), TPAs (up 5.70 percent), life (up 5.60 percent), and agents/brokers (up 2.80 percent). The health and title sectors saw decreases of 2.80 percent and 1.80 percent, respectively. ▲

BLS Reported Adjustments

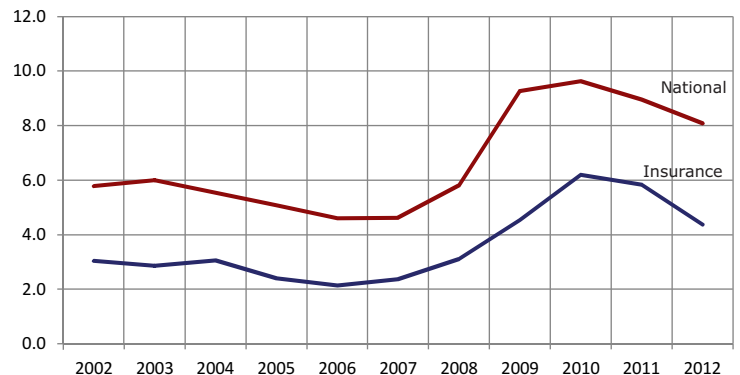
Adjusted employment numbers for November show the industry added 4,900 jobs, an increase from the previously reported addition of only 4,000 jobs.

Derived from data released by the U.S. Bureau of Labor Statistics

Employment, Insurance Carriers and Related Activities



Unemployment, National + Insurance Carriers and Related Activities



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