

PULSE

OF THE U.S. LABOR MARKET

Compass Supplement: May 2013

Insurance industry unemployment increases to 5.8 percent in April

- The U.S. unemployment rate fell slightly to 7.5 percent in April, with the addition of 165,000 jobs.
- Unemployment for insurance carriers and related activities increased to 5.8 percent in April with the loss of 1,900 jobs.
- At approximately 2.34 million jobs, industry employment is up roughly 9,900 jobs compared to April 2012.
- The average 2013 industry unemployment rate thus far is 4.5 percent. 2012's average was 4.4 percent, 2011's average was 5.8 percent and 2010's average was 6.2 percent.
- On a year-to-year basis, insurance industry employment saw job growth in March* for all sectors, excluding life (down 3.48 percent) and claims (down 0.98 percent): title, up 5.32 percent; TPAs, up 4.02 percent; health, up 1.20 percent; reinsurance, up 1.17 percent; property and casualty, up 1.15 percent; and agents/brokers, up 0.95 percent.
- On a year-to-year basis, April saw weekly wages increase for all sectors: TPAs, up 16.92 percent; reinsurance, up 13.20 percent; claims, up 10.65 percent; life/health, up 4.16 percent; agents/brokers, up 1.75 percent; and title, up 0.79 percent. ▲

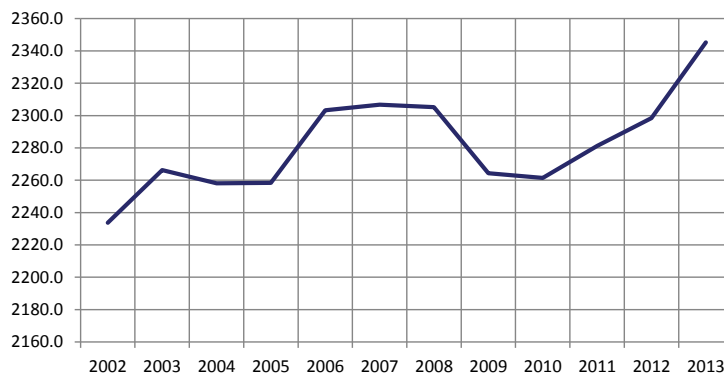
BLS Reported Adjustments

Adjusted employment numbers for February show the industry added 300 jobs, an improvement to the previously reported loss of 1,800.

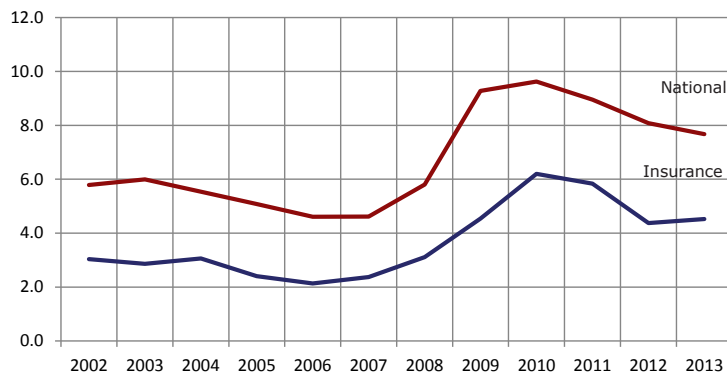
Derived from data released by the U.S. Bureau of Labor Statistics

** Data broken out by industry segment and category is available only for the prior month.*

Employment, Insurance Carriers and Related Activities



Unemployment, National + Insurance Carriers and Related Activities



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