

PULSE

OF THE U.S. LABOR MARKET

Compass Supplement: April 2013

Insurance industry unemployment rate decreases to 3.7 percent in March

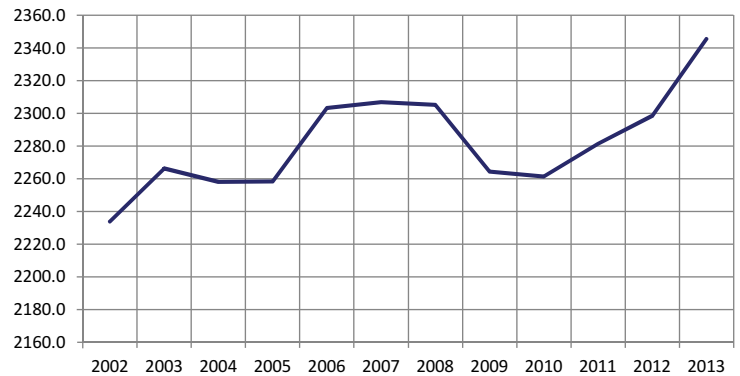
- The U.S. unemployment rate fell slightly to 7.6 percent in March, with the addition of 88,000 jobs.
- Unemployment for insurance carriers and related activities decreased to 3.7 percent in March, despite losing 1,300 jobs.
- At approximately 2.35 million jobs, industry employment is up roughly 16,900 jobs compared to March 2012.
- The average 2013 industry unemployment rate thus far is 4.1 percent, below 2012's average of 4.4 percent and well below 2011's average of 5.8 percent and 2010's average of 6.2 percent.
- On a year-to-year basis, insurance industry employment saw job growth in March for all sectors, excluding life (down 3.22 percent): title, up 6.09 percent; TPAs, up 3.91 percent; health, up 1.72 percent; agents/brokers, up 1.26 percent; property and casualty, up 1.05 percent; reinsurance, up 0.78 percent; and claims, up 0.58 percent.
- On a year-to-year basis, March saw weekly wages increase for all sectors, excluding title (down 1.45 percent): reinsurance, up 17.12 percent; TPAs, up 14.67 percent; claims, up 13.56 percent; agents/brokers, up 3.15 percent; property and casualty, up 1.82 percent; and life/health, up 1.53 percent. ▲

BLS Reported Adjustments

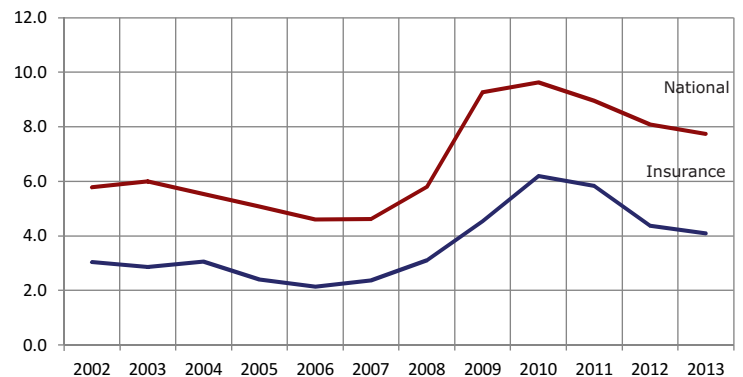
Adjusted employment numbers for February show the industry added 300 jobs, an improvement to the previously reported loss of 1,800.

Derived from data released by the U.S. Bureau of Labor Statistics

Employment, Insurance Carriers and Related Activities



Unemployment, National + Insurance Carriers and Related Activities



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