

PULSE

OF THE U.S. LABOR MARKET

Compass Supplement: March 2013

Insurance industry unemployment rate decreases to 3.9 percent in February

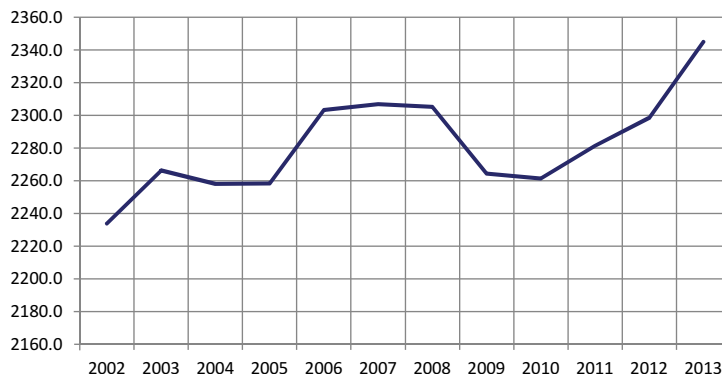
- The U.S. unemployment rate fell slightly to 7.7 percent in February, with the addition of 236,000 jobs.
- Unemployment for insurance carriers and related activities decreased to 3.9 percent in February, despite losing 1,800 jobs.
- At approximately 2.34 million jobs, industry employment is up roughly 18,500 jobs compared to February 2012.
- The average 2013 industry unemployment rate thus far is 4.3 percent, below 2012's average of 4.4 percent and well below 2011's average of 5.8 percent and 2010's average of 6.2 percent.
- On a year-to-year basis, insurance industry employment saw job growth in February for all sectors, excluding life (down 3.32 percent) and reinsurance (down 1.15 percent): title, up 4.94 percent; claims, up 3.16 percent; TPAs, up 2.69 percent; health, up 2.19 percent; agents/brokers, up 1.8 percent; and property and casualty, up 0.64 percent.
- On a year-to-year basis, February saw weekly wages decrease for all sectors, excluding claims (up 9.26 percent) and reinsurance (up 16.5 percent): title, down 6.99 percent; TPAs, down 4.78 percent; life/health, down 4.75 percent; agents/brokers, down 2.45 percent; and property and casualty, down 2.08 percent. ▲

BLS Reported Adjustments

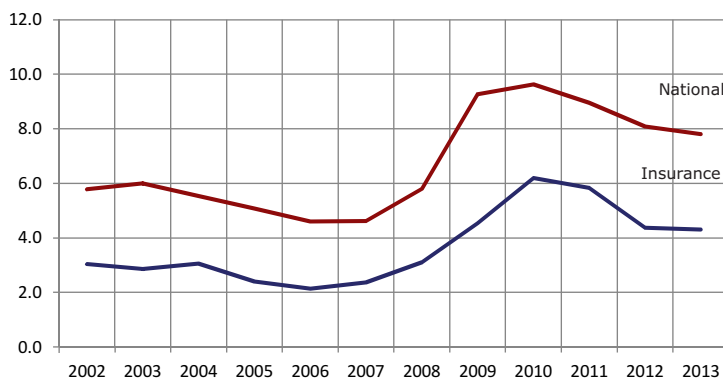
Adjusted employment numbers for January show the industry lost 700 jobs, rather than 2,000 as previously reported.

Derived from data released by the U.S. Bureau of Labor Statistics

Employment, Insurance Carriers and Related Activities



Unemployment, National + Insurance Carriers and Related Activities



JACOBSON

+1 (800) 466-1578

www.jacobsononline.com

The Jacobson Group is the leading provider of insurance talent. For 40 years, we have been connecting insurance organizations with professionals from the board room to the back room on both a permanent and temporary basis. We offer a variety of solutions including executive search, professional recruiting, RPO, temporary staffing, subject matter experts, and onsite and work-at-home operations support. Regardless of the need or situation, Jacobson is the insurance talent solution.

